



Live Trading Room

Introduction

Live Room timing:

- 7am - 10am** - Live audio with real time screen sharing. Trader explains markets, techniques and strategies. Real time trades called with entry, stop, partial profit close, exits, plus trade management. Questions may be asked to the trader when there is no open trade.
- 10am - 6pm** - Room text with trader. As above, but without the live audio chat from the trader. Trade setups are explained in the room with snap shots of charts. Each trade setup and potential trade is highlighted in the room with text and audio buzzer. A buzzer (x3) sound alert is used for trade entry, partial profit close (buzzer x 1) and trade exits (shield sound).

(Small interval breaks are taken by the trader during the day, usually between 10am – 11am and 12pm – 1.30pm).

Trade Alerts

Audio Alerts:

- Buzzer x 3** - Trade entry, partial profit close and final exit.
- Buzzer** - Half close of open position.
- Shield sound** - Close of open position.
- JetPhone** - A 'heads up' on a possible trade setting up. Trading ideas with snapshot of chart, highlighting the pattern setup with key break level.
- Info** - News alert. General news or if the trader wishes to alert the room members of any particular issues.
- Tiger snarl** - Audio test. Purely a test for audio working.



Text Alerts:

- Trade**
- After each 3-buzzer trade alert, room text will show the action taken, i.e. entry will have the pair traded, position taken (long or short) and key break level. Half position (single buzzer) and final close (shield sound) will also be alerted.

Each trade will be annotated with an equals (“=”) sign before the text. This makes the text stand out, and one can search for the day’s trades in previous text by right-clicking on the text column and using the search field shown to search for the “=” sign.

Entry Example: 20:05:45 {Daps_FXMLR} <<Buzzer>><<Buzzer>><<Buzzer>>
20:05:50 {Daps_FXMLR} = **short EUR/USD**
20:06:03 {Daps_FXMLR} = **1.4125**
(25 pip stop is used unless a different level is recommended)

Half Close: 20:10:00 {Daps_FXMLR} <<Buzzer>>
20:10:11 {Daps_FXMLR} = **half position closed EUR/USD**
20:10:22 {Daps_FXMLR} = **move stop to b/e**

Final Close: 20:13:01 {Daps_FXMLR} <<Shield>>
20:13:11 {Daps_FXMLR} = **Closed EUR/USD**

- Trade Ideas**
- After each ‘JetPhone’ alert a snap shot of a possible trade setup is displayed together with the pattern setup and key break level.

Example 1: 22:08:29 {Daps_FXMLR} <<JetPhone>>
22:08:38 {Daps_FXMLR} **(link of snapshot)**
22:09:00 {Daps_FXMLR} **double top on cable**
22:09:09 {Daps_FXMLR} **trough at 1.6235**

Example 2: 11:20:07 {Daps_FXMLR} <<JetPhone>>
11:20:14 {Daps_FXMLR} **(link of snapshot)**
11:21:05 {Daps_FXMLR} **flag on GBP/JPY**
11:21:28 {Daps_FXMLR} **waiting for break, possible long**

Example 3: 11:42:36 {Daps_FXMLR} <<JetPhone>>
11:42:44 {Daps_FXMLR} **(link of snapshot)**
11:43:09 {Daps_FXMLR} **looking at possible short EUR/USD**
11:43:30 {Daps_FXMLR} **break of key 1.3985 level**

Only an FXLR trader makes official trade calls in the room. Room members are welcome to post their own trades and ideas which they maybe involved in. This is quite common in our room and the ability for traders to interact with each other has been a plus. Discussing ideas, trades, breaking news, different markets has lead to a great community feel.

FXLR team

www.forexliveroom.com